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08/01/06  
Accrual Basis

**Carolina Development Company**  
**Profit & Loss**  
February through June 2006

	Feb - Jun 06
<b>Income</b>	
Defendant Turnover/Seizure	5,040,070.58
Interest	29,998.74
Other Asset Recovery	64,259.59
Real Estate Escrows	2,821,168.98
Recovery of Prof. Retainers	60,000.00
<b>Total Income</b>	<b>8,015,497.89</b>
<b>Expense</b>	
Appraisal Fees	32,250.00
Bank Service Charges Wire Fees	240.00
Consulting Fees	0.00
Loan Payments	
Interest	1,023,342.14
Principal	1,500,000.00
<b>Total Loan Payments</b>	<b>2,523,342.14</b>
Locksmith	144.27
Mileage	75.69
Office & Computer Supplies	654.90
Office Rent	55,379.29
Outside Services	300.00
Parking Fee	1.50
Photocopying & Reproduction	6,878.81
Postage and Delivery	122.90
Professional Fees	
Receiver's Fees	122,426.00
Receiver's Legal Counsel	176,843.00
Technical Consultants	
Information Technology	55,941.00
Land Use & Development	146,853.78
<b>Total Technical Consultants</b>	<b>202,794.78</b>
Professional Fees - Other	900.00
<b>Total Professional Fees</b>	<b>502,963.78</b>
<b>Property Expenses</b>	
Celina Bridges	
M.U.D. Recoverable Expenses	1,794.00
<b>Total Celina Bridges</b>	<b>1,794.00</b>
<b>Total Property Expenses</b>	<b>1,794.00</b>
Storage & Moving	1,448.93
Taxes	
Property Taxes	-121.26
<b>Total Taxes</b>	<b>-121.26</b>
Telephone	255.75
Utilities	120.00
<b>Total Expense</b>	<b>3,125,850.70</b>
<b>Net Income</b>	<b>4,889,647.19</b>